



## MEDIA RELEASE: NZVIF Board appoints Richard Dellabarca as new CEO

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Richard Dellabarca, a former investment banker and technology company executive, has been appointed as the new chief executive of the Crown-owned New Zealand Venture Investment Fund.



NZVIF chairman Murray Gribben said Mr Dellabarca brings a wide range of capital markets and technology company experience to the role vacated by departing CEO Franceska Banga.

“NZVIF has made significant progress in working alongside the private sector to develop the venture capital and angel investing markets in New Zealand over the last 15 years. It has a portfolio of over 200 companies, including some of New Zealand’s most prominent technology companies.

Richard joins NZVIF having spent much of his working life based in the United Kingdom, working across the US, Europe and Asia markets. He returned to New Zealand after 14 years offshore. He has held a variety of leadership roles in venture capital and private equity backed opportunities, capital markets and financial technology.

“As NZVIF looks to transition to a self-sustaining commercial model, Richard’s private sector experience and extensive international networks could help to bring external capital to partner with NZVIF’s existing capital base for investment in New Zealand growth opportunities.

“He has extensive investment banking experience, working in both New Zealand and Australia in mergers and acquisitions and equity capital markets. He also serves on the boards of Kea New Zealand and the New Zealand Rugby Union, and has just been appointed to the New Zealand Post board. He has an MBA from Cambridge University and is qualified as a barrister and solicitor, and chartered accountant.”

Mr Dellabarca’s appointment commences on 30 May 2016.

NZVIF	
Venture capital funds:	11
Angel fund co-investment partnerships:	14
Portfolio of companies:	213
NZVIF investment:	\$162 million
Total capital raised by NZVIF backed companies:	\$1.9 billion
Investment leverage NZVIF v private:	\$1 to \$11
Listed companies:	8 (including Orion Health, Xero, Adherium)
Companies with market cap over \$50m:	9

**Media contact:** David Lewis, m: 021 976 119, [david.lewis@nzvif.co.nz](mailto:david.lewis@nzvif.co.nz)

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